



**California Housing Finance Agency**

1121 "L" STREET, 7TH FLOOR • SACRAMENTO, CA 95814 • [www.chfa.ca.gov](http://www.chfa.ca.gov)

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# *Program Bulletin*

**May 14, 2002**

**CaHLIF Bulletin 01-2002**

**To: CaHLIF Approved Lenders**

## **REVISED INTEREST RATES FOR THE CaHLIF SILENT SECOND LOAN PROGRAM (CaHLIF SSLP)**

This Bulletin is provided to serve as notice of a change related to the effective mortgage interest rates offered by CHFA for the CaHLIF Silent Second Loan Program. These new rates and revisions will be effective for all new loan registrations and/or applications made or taken on or after **Wednesday, May 15, 2002**.

The interest rate for the CaHLIF Silent Second Loan Program will be **increased from 3% to 5%** simple interest per annum on the unpaid principal balance.

The CaHLIF Silent Second Loan Program is designed to assist CaHLIF in achieving its goals of an equitable distribution of its resources statewide, and to implement its high-cost-area strategy in support of the following programs.

- Redevelopment Agency Superflex Program
- Local Housing Agency Lease Purchase Program
- CaHLIF 97/3 Program
- CalPers 97/3 Program (rate change was effective May 1, 2002)

All other program terms and eligibility requirements, except as noted above will remain unchanged.

Questions regarding this bulletin should be directed to CaHLIF, 1121 L Street, Suite 204, Sacramento, CA 95814; by phone (916) 322-8636.



**Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize energy usage and costs. Additional information regarding EEMs is available on CHFA's web page.**